

BENDIGO ORIENTEERS INC.

CLUB MEETING

Monday March 11, 2024, 7.30pm

Flynn/Barr house - MacKenzie Street

or via meet.google.com/fao-mwcd-fpb

1. Members present: Neil Barr, Julie Flynn, Craig Feuerherdt, John Wilkinson, Jim Russell, Ross Slater, Nola Juniper, James Robertson (and Margo Freemantle)

2. Apologies:

Minutes of Previous Committee [Meeting](#)

3. Office bearers:

Vice-President (John Wilkinson)

Membership Secretary (Nola Juniper)

Committee Member (James Robertson)

4. Correspondence IN and OUT

- Email from Bendigo Environment Council concerning illegal trail bike tracks. (Neil)
(Cover in General Business)

5. Financial statements

The club has \$74k in the bank (\$10k is Bendigo Walks grant funding). The bank balance grew by \$3k last year with a “normal” event calendar and average deposit interest rates (excluding payment from OV for Aus Champs carnival in 2022). Accruing and sitting on funds should not be the purpose of an incorporated association.

As a club we have decided to self-insure our assets. The club undertook a review in May 2022 ascertaining the total replacement costs being in the order of \$40k. It would be a freak event which would require us to replace all the equipment at a single point of time. Worst case scenario, the trailer and all the SI gear is lost in an accident requiring immediate replacement which would be somewhere in the order of \$20k - so this would be the minimum amount to keep on hand - leaving say \$50k for developing and investing in our sport.

The club should have a financial policy defining the maximum amount of spend in any given year, perhaps up to 20% of the surplus funds (equates to \$10k in 2024). These funds should be invested in growing participation by providing fun, accessible events. To date we have

relied on volunteers to run these events along with other grant monies (park and street challenge as an example). We as a club need to become comfortable with paying people to organise and run new events targeting new demographics.

Bendigo Orienteers Incorporated

Balance sheet report

Cash mode
29 Feb 2024

	Total			
	Actual	Last Year	Variance \$	Variance %
Assets				
1-1000 Current Assets				
1-1100 Bank Accounts				
1-1110 Cheque Account	26,078.86	13,811.65	12,267.21	89
1-1111 Sandhurst 234 20230919	12,847.61	12,353.32	494.29	4
1-1112 Term Deposit 048 20230123	14,578.30	14,073.90	504.40	4
1-1113 Term Deposit 167 20230918	16,500.30	15,864.69	635.61	4
1-1114 Term Deposit 368 20230428	14,558.59	14,139.78	418.81	3
Total Bank Accounts	84,563.66	70,243.34	14,320.32	20.39%
Total Current Assets	84,563.66	70,243.34	14,320.32	20.39%
Total Assets	84,563.66	70,243.34	14,320.32	20.39%
Liabilities	0.00	0.00	0.00	-
Net Assets	84,563.66	70,243.34	14,320.32	20
Equity				
3-8000 Retained Earnings	45,083.63	40,986.28	4,097.35	10
3-9000 Current Earnings	9,621.96	(601.01)	10,222.97	-1701
3-9999 Historical Balancing	29,858.07	29,858.07	0.00	0
Total Equity	84,563.66	70,243.34	14,320.32	20.39%

Profit and Loss

Only expenses incurred in February including; OV affiliation fees, Parks Victoria permit fees, OE12 upgrade to handle multiday and event expenses for Fowl & Fizz and ToDay. (Income from ToDay of about \$1,200 was deposited in March).

Profit and loss report

Cash mode

01 Feb 2024 - 29 Feb 2024

	Total
Income	
4-2000 Event Entries	
4-2100 Local Events	(22.00)
Total Event Entries	(22.00)
Total Income	(22.00)
Cost Of Sales	
5-1000 Cost Of Sales	
5-1100 Printing	
5-1110 Local Printing	196.90
Total Printing	196.90
Total Cost Of Sales	196.90
5-2000 Purchases	
5-2200 Sportident Purchases	60.00
Total Purchases	60.00
5-6000 Levies	
5-6300 Affiliation fees	950.00
5-6400 Parks Victoria Fees	285.80
Total Levies	1,235.80
Total Cost Of Sales	1,492.70
Gross Profit	(1,514.70)
Expenses	
6-1240 Computer & IT Expenses	279.52
6-4440 Subscriptions & Memberships	276.00
6-4450 Sundry Expenses	291.33
Total Expenses	846.85
Operating Profit	(2,361.55)
Other Income	0.00
Other Expenses	0.00
Net Profit	(2,361.55)


6. Membership update (J. Wilkinson)

- As of 11 March we have 57 members paid, 19 female / 38 male, 6 juniors.

8. Business Arising (add any of note to General Business)

9. General Business

- Review of recent event
 - Fowl & Fizz - Ironstone Hill (R Slater)
 - Bendigo ToDay - Wehla (Jim)
- Upcoming events
 - Come and Try It - Myers Creek (Julie Flynn)
 - Fiddlers Green (N Barr)
 - Dead Bullock Gully (J. Wilkinson)
 - Vic Relay entries (R Slater)

- State of fixture and volunteers (R Slater)
- Website update (MF)
- Easter 2025 Update - Flynn- Fremantle - Barr
- Mountain Bike Trail correspondence from BDEC (N Barr)
- Constitution Update (J Flynn)
- Bushwalking Book update Flynn-Barr
- Woolen Mills MOU (J Flynn)
- Mapping Update (N Barr)
-  **Action List**

Meeting closed: 9:13pm

Next meeting: 8 April (1 April is Easter Monday)